

**CENTER TOWNSHIP BOARD OF TRUSTEES
38241 INDUSTRIAL ROAD
LISBON OHIO 44432
(330) 424-3803**

ROAD BOND APPLICATION

Choose one of the following three options for equipment/material hauling on township roadways

1. A check in the amount of \$2500.00 per mile traveled on township roadways, at a minimum amount of one mile. The check will be deposited into a Center Township account for the repairs required to this approved haul route. Once the account is below \$1000.00 you will be requested for additional funding to place the account to the required balance. Upon your notification of project completion, Center Township will approve the condition of the roadway and return any balance of funding remaining.

2. Your company may provide a *hauling bond* ,from a bonding agency of your choice at the amount of \$5000.00 per mile with a minimum bond of \$2500.00. If repairs are required you will be invoiced for the repairs with 30 days to pay invoice, past due payments will be cause to collect the full amount of the bond and hauling will be suspended until a new bond or method of coverage is received and approved by the Trustees.

3. An Irrevocable Letter of Credit established at a bank of your choice. The letter shall be drawn in favor of the *Center Township Board of Trustees* in the amount of \$2500.00 per mile with a minimum of one mile. The letter of credit shall state the bank will make payments to the Board of Trustees upon receipt of a letter invoicing the amount requested. At any time the credit line is below \$1000.00 you shall be notified by the township to replenish the full value of the letter of credit. The letter of credit shall be in effect until the completion of the project and shall only be terminated by written consent of the Board of Trustees. The letter of credit shall be subject to the Uniform Customs and Practices for Documentary Credit (current edition), International Chamber of Commerce Publication number 500.

If repairs are needed due to hauling from your project site, the Township will provide labor and material for the work at this project's expense. An itemized invoice will be sent to your company explaining any repairs performed.

If the roads are posted with weight reductions the above bond will permit your hauling at legal weight limits. The Board of Trustees reserves the right to suspend hauling during days of extreme weather and or thaw.

Center Township Road Bond Application

Center township roads requested to travel, list road name and twp. number:

Contact Information: Contractor

Project Information:

Business name: _____
Contact person : _____
Address : _____

Property owner: _____
Address: _____

Phone : _____
Email: _____

Phone: _____

Type of work to be performed and estimate of length of project: _____

Applicant hereby indemnifies the township and its employees from any liability or damages which may arise from this project.

Authorized Signature: _____
Print name and title: _____
Date: _____
